

PUBLIC NOTICE

OKLAHOMA STUDENT LOAN AUTHORITY

525 Central Park Drive, Suite 600
Oklahoma City, OK 73105

AGENDA

Regular Meeting, February 20, 2009 - 1:30 P.M.

1. CONVENE THE MEETING. Call to Order--Acknowledge Presence of Members for Quorum Purpose and Recognize Others Present.
2. THE MINUTES. Reading and Possible Approval of the Minutes of the December 9, 2008 Regular Meeting.
3. RECOMMENDATION ITEMS.
 - A. Consideration and Possible Approval of Purchase of Network Hardware and Software.
 - B. Consideration and Possible Adoption of a Resolution (the "Resolution") approving participation in the student loan Asset Backed Short Term Conduit Funding Facility (the "Conduit") supported by a Student Loan Purchase Agreement commitment by the U.S. Department of Education and a Liquidity Facility by the Federal Financing Bank. The Resolution action includes, without limitation, approval and authorization of the execution and delivery of:
 - (1) a Funding Note Purchase Agreement with Straight-A Funding, LLC, as Conduit Lender, for the delivery of Authority funding notes delivered to the Conduit;
 - (2) a Conduit program Administrator Agreement with Bank of New York Mellon, as the Conduit's master administrator;
 - (3) a Loan Servicing Agreement for Authority student loans that are secured collateral for the Authority funding notes; and
 - (4) such other contracts, certificates and documents as may be necessary or desirable for participation in the Conduit short term funding facility.
 - C. Consideration and Possible Approval of extending current Borrower Benefits through June 30, 2010.
 - 0% Origination Fee for Stafford Loans
 - 0% Federal Default Fee
 - 0.25% reduction to the loan interest rate when monthly payments are made with automatic withdrawals

4. BUSINESS OFFICE AFFAIRS.

- A. Report of Status of Current Year Budget and Expenditures as of November 30 and December 31, 2008 and Possible Approvals Related Thereto.
- B. Staff Employments, Terminations, Transfers and Other Personnel Actions and Possible Approvals Related Thereto
- C. Personnel
 - (1) Consideration of an Executive Session to discuss the compensation of the President of the Oklahoma Student Loan Authority.
 - (2) Necessary action on matters discussed in the Executive Session.

5. FINANCIAL REPORT. Schedule of Assets, Liabilities and Equity as of November 30 and December 31, 2008.

6. REPORTS ON OPERATIONAL MATTERS.

- A. President's Activity Report.
- B. Division of Loan Management. Report on Loan Management Activities.
- C. Division of Finance. Report and possible actions on funding of various bond, note or lending programs.
- D. Division of Information Technology. Report on Information Technology Activities.
- E. Division of Marketing. Report on Marketing Activities.

7. NEW ITEMS. Discussion and possible action on any matters not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.

8. FUTURE MEETINGS. Establish time and date of future meeting. (March 24, 2009)

9. ADJOURNMENT.