

PUBLIC NOTICE

OKLAHOMA STUDENT LOAN AUTHORITY

525 Central Park Drive, Suite 600
Oklahoma City, OK 73105

AGENDA

Regular Meeting, April 28, 2009 - 1:30 P.M.

1. CONVENE THE MEETING. Call to Order--Acknowledge Presence of Members for Quorum Purpose and Recognize Others Present.
2. THE MINUTES. Reading and Possible Approval of the Minutes of the March 24, 2009 Regular Meeting.
3. RECOMMENDATION ITEMS.
 - A. Consideration and Possible Adoption of a Resolution (the "Resolution") approving participation in the student loan Asset Backed Short Term Conduit Funding Facility (the "Conduit") supported by a Student Loan Purchase Agreement commitment by the U.S. Department of Education and a Liquidity Facility by the Federal Financing Bank. The Resolution action includes, without limitation, approval and authorization of the execution and delivery by the Oklahoma Student Loan Authority (the "Authority") of: (1) a Funding Note Purchase Agreement with Straight-A Funding, LLC (the "Conduit Lender"), BMO Capital Markets Corp., as Manager for the Conduit Lender, Bank of New York Mellon, as Conduit Administrator, as Securities Intermediary and as the Conduit Lender Eligible Lender Trustee, for the terms and conditions of an Authority Funding Note with advances to the Authority from time to time in an amount not-to-exceed \$585,000,000 (the "Funding Note"); (2) approval and authorization of the execution, sale and delivery of the Authority's Funding Note to the Conduit Lender; (3) approval and authorization of the execution and delivery of a Loan Servicing Agreement with the Authority, as Master Servicer, for servicing the student loans that are secured collateral for the Funding Note, and a Supplemental Servicing Agreement; and (4) such other contracts, certificates and documents as may be necessary or desirable for participation in the Conduit program.

- B. Consideration and Possible Approval of Renewing Websense Software Maintenance Agreement.
 - C. Consideration and Possible Approval of Purchase of Additional Disk Drives for iSeries 550.
4. BUSINESS OFFICE AFFAIRS.
- A. Report of Status of Current Year Budget and Expenditures as of March 31, 2009 and Possible Approvals Related Thereto.
 - B. Staff Employments, Terminations, Transfers and Other Personnel Actions and Possible Approvals Related Thereto.
5. FINANCIAL REPORT. Schedule of Assets, Liabilities and Equity as of March 31, 2009.
6. REPORTS ON OPERATIONAL MATTERS.
- A. President's Activity Report.
 - B. Division of Loan Management. Report on Loan Management Activities.
 - C. Division of Finance. Report and possible actions on funding of various bond, note or lending programs.
 - D. Division of Information Technology. Report on Information Technology Activities.
 - E. Division of Marketing. Report on Marketing Activities.
7. NEW ITEMS. Discussion and possible action on any matters not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.
8. FUTURE MEETINGS. Establish time and date of future meeting. (May 26, 2009)
9. ADJOURNMENT.