

PUBLIC NOTICE

OKLAHOMA STUDENT LOAN AUTHORITY

525 Central Park Drive, Suite 600
Oklahoma City, OK 73105

AGENDA

Regular Meeting, September 23, 2008 - 1:30 P.M.

1. CONVENE THE MEETING. Call to Order--Acknowledge Presence of Members for Quorum Purpose and Recognize Others Present.
2. THE MINUTES. Reading and Possible Approval of the Minutes of the August 26, 2008 Regular Meeting.
3. RECOMMENDATION ITEMS.
 - A. Consideration of Adoption of a New Master Bond Resolution II to Create a Separate New Trust Estate for the Issuance by the Authority of Bonds, Notes and Other Obligations, Including Among Other Things, Appointment of Bank of Oklahoma, N.A. as Trustee and Approval of Execution and Delivery of a Trust Agreement with the Trustee and a Joint Sharing Agreement; and Other Matters Related Thereto.
 - B. Consideration of Adoption of Series 2008IIA Supplemental Bond Resolutions Supplementing the Master Bond Resolution II to Provide for the Issuance of Multiple Series of Senior Variable Rate Demand Obligations, Series 2008IIA in an Aggregate Principal Amount Not-to-Exceed \$495,090,000 Supported by Letters of Credit, Including Among Other Things:
 - (1) Approving the Distribution of a Preliminary and Final Official Statement Relating Thereto;
 - (2) Approving the Execution and Delivery of a Credit Provider Agreement Regarding the Letters of Credit; and
 - (3) Approving the Sale of the Variable Rate Demand Obligations to Banc of America Securities LLC, as Senior Managing Underwriter, and Execution and Delivery of a Bond Purchase Agreement;
 - (4) Approving the Execution and Delivery of a Continuing Disclosure Agreement, a Tax Regulatory Agreement and Remarketing Agreements Related Thereto; and
 - (5) Other Matters Related Thereto.

- C. Consideration and Possible Approval of a First Amendment to the Amended and Restated Financing Agreement with Bank of America, N.A. dated as of August 1, 2007 Regarding the Variable Rate Revenue Notes, Series 2005B to Terminate the Commitment, the Commitment Period and Recycling and to Make Other Modifications Thereto.
 - D. Ratification of Imaging System Software/Hardware Maintenance Contract Renewal.
4. BUSINESS OFFICE AFFAIRS.
- A. Report of Status of Current Year Budget and Expenditures as of August 31, 2008 and Possible Approvals Related Thereto.
 - B. Staff Employments, Terminations, Transfers and Other Personnel Actions and Possible Approvals Related Thereto.
5. FINANCIAL REPORT. Schedule of Assets, Liabilities and Equity as of August 31, 2008.
6. EXECUTIVE SESSION.
- (1) Consideration of an Executive Session for confidential communication between the Oklahoma Student Loan Authority and Special Counsel regarding pending actions.
 - (2) Necessary action on matters discussed in Executive Session.
7. REPORTS ON OPERATIONAL MATTERS.
- A. President's Activity Report.
 - B. Division of Loan Management. Report on Loan Management Activities.
 - C. Division of Finance. Report and possible actions on funding of various bond, note or lending programs including consideration and possible approvals regarding loan types, changes, modifications, ratifications, terminations or matters related to existing financings; and possible approvals of preliminary financing plans and activities for refunding and new money bond or note issues.
 - D. Division of Information Technology. Report on Information Technology Activities.
 - E. Division of Marketing. Report on Marketing Activities.
8. NEW ITEMS. Discussion and possible action on any matters not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.
9. FUTURE MEETINGS. Establish time and date of future meeting.
10. ADJOURNMENT.

